

2005 Annual Report

EDWARD LOWE FOUNDATION

Championing The Entrepreneurial Spirit



Mission Statement

The mission of the Edward Lowe Foundation is to champion the entrepreneurial spirit by providing information, research and educational experiences that support second-stage entrepreneurs and the free enterprise system.

Mission Fulfillment

Second-stage companies are a major source of economic vitality, and the foundation is dedicated to championing their important role and to helping them play that role as productively as possible. The owners, CEOs and presidents of these companies need assistance in making the often-difficult transition to the “next level” of growth. Unfortunately, second-stage companies fall into an education gap between startup businesses, for which many resources are available, and large corporations, which can create or purchase needed resources.

In its own role as an operating foundation, the Edward Lowe Foundation uses its PeerSpectives® peer-learning programs to work with other entrepreneur support organizations to fill this gap by helping second-stage entrepreneurs learn from each other. This important educational effort is accomplished through facilitated peer-to-peer roundtables, educational retreats at the foundation’s visionary learning center at Big Rock Valley, and innovative communications vehicles, including events, publications and virtual “experience exchanges.”

An important component of the foundation’s mission is to conserve the natural environment through ownership and maintenance of ecologically significant or scenic areas and historic structures. The unique property and facilities at Big Rock Valley allow the foundation to fulfill this objective in a way that fosters peer learning and next-level thinking among entrepreneurs and the community.

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Statement From the Chairman

A Foundation for All Seasons

To my mind, our work in 2005 clearly established us as a “foundation for all seasons.”

Our emphasis on growing second-stage companies was greeted with enthusiasm and with action by several diverse segments of the national entrepreneurial community. So great was the upsurge in activity that I believe the foundation has itself entered the second stage. We must now meet new challenges in strategy and operations, much as second-stage entrepreneurs do.

So let’s walk—or perhaps run—through the 2005 Edward Lowe Foundation year.

Winter: A significant expansion of PeerSpectives® Roundtables began in Wisconsin, where our first statewide PeerSpectives® initiative was launched in late 2004. Our successful collaboration with state government continued and resulted in as many as 10 roundtables serving some 100 entrepreneurs.

Spring: The Companies to Watch program debuted in our home state of Michigan, honoring 50 second-stage entrepreneurial “companies to watch.” I am especially proud because Companies to Watch demonstrated our own entrepreneurial spirit to seize opportunity.

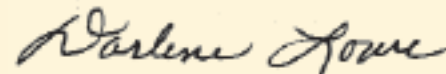
Summer: July saw the introduction in the U.S. House of Representatives of *The Second-Stage Small Business Development Act of 2005*, which proposes funding for peer-learning among entrepreneurs. The bill is a testament to the higher national profile second-stage companies are assuming, due in no small part, I believe, to the increasing visibility of our recognition and peer-learning programs.

Fall: To increase the study of second-stage companies nationwide, we co-hosted a unique gathering at Big Rock Valley of some 25 academic researchers, economic development practitioners, not-for-profit organization representatives and entrepreneurs, who examined the role of second-stage companies in the economy.

Then late in the year, we agreed to assume responsibility for producing and adding value to the innovative Entrepreneurship Score Card, the only nationwide annual report on state-by-state economic conditions made exclusively from an entrepreneurship perspective.

In addition, quietly but with great success all year long, we hosted at Big Rock Valley many retreats in support of entrepreneurship as well as exciting scientific research on the property’s surprisingly diverse natural environment.

I know that exciting new entrepreneurial opportunities await us in 2006. And I am confident that we will recognize and act on them, just as we have in 2005.



Darlene Lowe
Chairman and
Chief Executive Officer
Edward Lowe Foundation



John Reilly Photography

An Operating Foundation at Work

In addition to its mission of “championing the entrepreneurial spirit,” it’s important to understand that the Edward Lowe Foundation is not a grant-making foundation. Instead, it’s what is known as an operating foundation. That means that the foundation provides services instead of grants, usually to other not-for-profit entrepreneur support organizations. These are organizations that share the foundation’s belief in the value of peer learning among second-stage entrepreneurs. Most often, they already interact with second-stage business owners, CEOs and presidents or are actively attempting to develop that constituency.

Our goal in working with entrepreneur support organizations is to help them fulfill their missions to serve second-stage business owners day-to-day and, more generally, to increase their capacity to leverage their own resources over the long term. Support comes mainly through the contribution of in-kind services, including leader development, communications and publishing, and a variety of technology services. Key resources for the foundation in these efforts are the expertise of its staff and the unique environment and spirit of Big Rock Valley, the foundation’s retreat and learning center in Cassopolis, Michigan.

The foundation also provided a limited amount of “engaged-funding” financial support to program associates. The engaged-funding process enables the foundation to provide financial support for specific activities in a way that reflects its charter as an operating foundation.



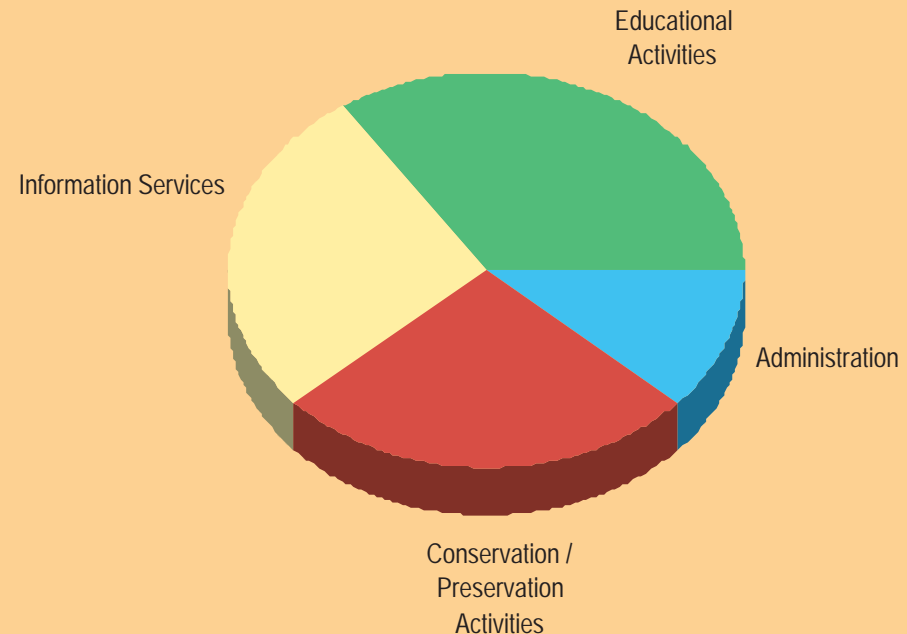
2005 Expenditures at a Glance

The foundation focuses its resources in three main areas highlighted in the accompanying charts: Educational Activities, Information Services, and Conservation/Preservation Activities. As an operating foundation, it uses these resources, especially staff professionals, in innovative ways to fulfill its mission of “championing the entrepreneurial spirit.”

Expenditures in education and information provide in-kind services that help selected not-for-profit organizations build their capacity to provide services to their constituencies. These organizations provide these services in a way that is consistent with the mission of the foundation. Conservation and preservation activities emphasize stewardship of the foundation’s 2,600 acres known as Big Rock Valley. The land and facilities are used for educational sessions and retreats for groups of entrepreneurs and others in the entrepreneurial community, as well as for ecological study and research.

To offer high-quality service in creative ways and to maintain reasonable administrative costs, the foundation employs qualified staff professionals who are dedicated to fulfilling the foundation’s mission.

**Edward Lowe Foundation
2005 Expenditures by Program/Expense Classification***



	Percentage	Dollars (thousands)
Educational Activities	34.5	1,945
Information Services	27.3	1,542
Conservation/Preservation Activities	26.5	1,494
Administration	11.7	664

Information Services

In 2005 this area saw continued expansion of the important services provided to entrepreneur support organizations and to their constituencies of second-stage entrepreneurs. These services include creating and distributing educational materials to the foundation's targeted second-stage entrepreneur audience, increasing the capacity of entrepreneur support organizations and raising awareness of the value of second-stage companies to the free enterprise system.

A significant new program—Companies to Watch™—required extensive use of Information Services to create application forms, a completely new Web site exclusively for Companies to Watch™ activities, video and PowerPoint presentations highlighting the 50 winning businesses, promotional and publicity materials, and the preparation of a 76-page color magazine including profiles of each company.

Vital areas of service also included continued support for the growth of the PeerSpectives® Roundtable System by the Wisconsin Small Business Development Center and extension to PeerSpectives® program development in other states with other associate organizations. The foundation's key responsibilities in connection with a successful PeerSpectives® program is the overall support and guidance of the host organizations in establishing, marketing and conducting a new program and the training of the roundtable facilitators.

Work on the PeerSpectives® program included:

- Refined training materials for use by PeerSpectives® facilitators and participants.

- Initial development of limited quality-control mechanisms
- Continued refinement of implementation guidelines and materials for PeerSpectives® Roundtable host organizations.
- Providing electronic accessibility to key PeerSpectives® forms through a host-organization Web site.

In addition, work continued in other initiatives already underway, such as the creation and distribution of customized electronic newsletters and refinements to the foundation's Web site to tell the foundation's story more effectively. A new content strategy for retreats at Big Rock Valley revolving around leadership modules for second-stage entrepreneurs was also developed and implementation initiated.



Summary of 2005 Outcomes

PeerNet

Number of Organizations:	9
Number of Users:	22,365
Number of Electronic Newsletter Issues:	62
Number of Newsletter Recipients:	9,094
Users of PeerNews:	5 Organizations

Organizations Using PeerNet and/or PeerNews:

- Center for Entrepreneurial Education
- FastTrac (Kauffman Foundation)
- James J. Hill Library
- Michigan SBTD
- SCORE-Chicago
- Sierra Business Council
- The Commonwealth Institute
- The Entrepreneurship Institute
- Women Presidents' Organization



Educational Activities for Second-Stage Entrepreneurs and ESOs

The foundation believes that second-stage entrepreneurs, CEOs and presidents can best make the transition to the next level by learning from each other through a combination of peer networking and next-level thinking that we call PeerSpectives®. In practice, that means helping entrepreneurs work *on* their companies, not just *in* their companies.

The foundation's educational work with entrepreneurs focuses on creating environments that encourage peer learning among business owners. In addition, the foundation seeks to educate the public, the press and policymakers about the valuable, but often overlooked, role that second-stage companies play in the economy.

The educational format taking center stage for entrepreneurs in 2005 was PeerSpectives® Roundtables, which were launched statewide in Wisconsin in 2004. The program was expanded in 2005, creating more roundtables with more second-stage CEOs participating. These roundtables consist of regular, face-to-face, facilitated sessions that help entrepreneurs learn from each other, solve problems and address opportunities.

The PeerSpectives® Retreat program at Big Rock Valley, designed to help entrepreneurs “think differently about their companies,” introduced new content modules emphasizing leadership of second-stage companies and geared to the experiential learning for which the retreat program is noted. PeerSpectives® Retreats address the fundamental challenges of growth through introspective, interactive and experiential programs for business owners and for the leaders of entrepreneur support organizations and other organizations.

For an overview of all Program Activities in 2005, see page 15.

The Companies to Watch™ awards program introduced in the spring, recognizes and celebrates the importance of second-stage companies, not only to local and regional economies, but also to the national economy. The inaugural Michigan Celebrates Small Business event in April honored 50 “companies to watch” and attracted statewide news-media attention, with Governor Jennifer Granholm delivering the keynote address to some 450 people. The program is scalable for nationwide use, and other states are making plans to follow Michigan's lead by naming their state's second-stage companies to watch.

Overall, these activities are designed to increase awareness of second-stage companies and the benefits of peer learning as a way to grow a company or an organization. By offering and conducting such activities, the foundation not only benefits the participants and the economy, but it also deepens its understanding of the needs of second-stage entrepreneurs and the organizations that support them.



Conservation/Preservation Activities

This last year continued to be a busy year for the foundation with increased program activities and property usage. On the property side, we continued to devote a considerable amount of attention and effort to not just preserving the property, but also to maintaining and enhancing it consistent with the standards established by our founders, Ed and Darlene Lowe. Ed and Darlene knew and instilled in the management team that change is inevitable and must be controlled. When Ed was alive, he and Darlene were continuously directing renovation projects and upgrades to different areas of the property. Ed knew that if things didn't continue to grow that they would start to deteriorate. He was adamant that the property be well maintained and continually improved.

During 2005 there were several major property enhancement projects. The most dramatic was the completion of the Billieville Conference Room addition—The Depot, so named because it is designed to resemble a turn-of-the-century train depot. It has a red-brick exterior, wrap-around porch, half-round rain gutters and other similar period-related details. The functional purpose of the building was to provide desperately needed storage space for the conference room, a copier/fax workroom, barrier-free restrooms, and space that can be used for small-group breakout sessions.

Another major undertaking was the conversion of what was once Ed's office (formerly known as the Office of the CEO building and the Collections Center) into the Heritage Center. The Heritage Center is designed to be a multiuse facility that combines a leisure/work center for guests to spend their free time while absorbing the rich heritage of the foundation through the memorabilia on display. The Heritage Center is very functional with a private office for guests who need to complete a project while at Big Rock Valley, laptop computers for catching up on e-mail, a reading room with a gas fireplace, a large-screen TV, a game room, stocked snack area,

and a fitness center. Those who have used it have given great reviews.

A couple of large excavation projects saw completion this year. The largest was the enhancement of the road that passes the Pickle Barrel Golf Course and leads to Billieville. This road was upgraded to an all-

Organization Affiliation	Conservation/Preservation Activities at BRV
Cass County Conservation District	Backyard Conservation Workshops 1. Birds (Jan.) 2. Tree Identification (Feb.) 3. Native Landscaping (Mar.)
Michigan Fire Council	Prescribed-Burn Class (Feb.)
Milan, Michigan Jim Ball, Researcher	Salamander Research (Mar. - Apr.)
Hastings, Michigan Chris Nagy, Herpetologist	Research Reptiles and Amphibians (Apr.)
Andrews University Dennis Woodlands	Environmental Class Eco Tour (Apr.) Planting Butternut Trees (Sept.)
Michigan State University Jeff Evans, et al.	Studying Garlic Mustard (Apr., June, July, Aug., Nov.)
The Nature Conservancy (TNC) Matt Kleitch (May-July) Helen Taylor (June)	Lodging while on TNC Preserves (May-July) Michigan Chapter Director Tour (June)
Dowagiac, Michigan Larry Lyons	Prairie Mix Observation (June)
Central Michigan University Kelly Marsack	Box Turtle Research (Apr.-Aug.)
Indiana University-Purdue University Fort Wayne John Rhine, et al.	Kirtland's Snake Research (Mar.-Oct.)

Conservation/Preservation Activities

weather road by removing the topsoil under the roadbed and widening the road to two lanes to accommodate increased traffic. The other excavation project was to install a defined parking area at the Cabin, and improve the grade of the driveway to make it easier for groups that use the facility in winter weather.

Another major property enhancement was the construction of a storage barn, 70 feet x 120 feet. It serves to maintain, preserve, and protect foundation vehicles and equipment.

Good stewardship and sound environmental management is an important focus as part of the foundation's mission. There is an ongoing effort toward excellence in land management, and researching and networking help managers to determine the best land-use practices for Big Rock Valley.

ELF's environmental management philosophy is basic and straightforward: Be good stewards and caretakers of the land—a clear directive often voiced by Ed Lowe. Maintain as many self-sustainable and diverse native species populations on the property as is practical. Emphasize and give special attention to preservation of listed species. Consider potential consequences of an action, knowing that seeking to improve the environment or habitat for a certain species will probably have a negative affect on some other species and may have long-term ripple effects on the environment.

The foundation learned early on that partnering with other organizations is a great way to leverage resources to get valuable information about the property. Valuable alliances have been formed with qualified

individuals interested in studying a natural feature or species found at Big Rock Valley. The property has many pristine areas that give researchers a good opportunity to study species in a natural setting. Researchers may be provided lodging and logistical support, and in turn they agree to document and share the findings with foundation and to help make suggestions on property management issues.

This year found four major research projects—all multiyear projects—taking place at Big Rock Valley. Michigan State University has set up a study plot in the Horrall woods to do a long-term study on garlic mustard, an alien invasive plant that is creating some serious environmental problems. They are ultimately looking for a safe biological control for this plant. Central Michigan University has a graduate student doing genetic research on box turtle populations to determine the effects of habitat fragmentation on genetic exchange. Indiana/Purdue University is working on a Kirtland's snake research project and a project studying the effects of predator control on turtle reproduction. An independent herpetologist is studying hybrid salamanders on the property and has made some very interesting discoveries over several years of research.



The foundation has alliances with other organizations, which have been mutually beneficial. This year, ELF and the Cass County Soil Conservation District worked together to host three community conservation workshops. ELF partnered with the Michigan Prescribed Fire Council for a weeklong training program at Big Rock Valley. The Nature Conservancy has some nearby preserves, and the foundation agreed to provide lodging to staff members when they work in the area, in exchange for their technical support and assistance on land management issues.

Conservation/Preservation Activities

Under the subject of environmental enhancement projects, there has been a long-term focus to convert some of the small cropland fields and marginally productive hayfields to permanent grass. There are two basic classes of grasslands at BRV: cool-season grass (most growth occurs during spring and fall) and warm-season grass (growth most active in late spring and summer). Both classes contain many non-grass species that are just as important to the environment as the grass. Most of the cool-season plants in these grasslands are non-native species, while most of the warm-season plants here are native species that are preferred from a land-management standpoint. A mix is needed to provide food for grazing animals year-round, and the permanent cool-season grassland proves vital as it greens up quickly after the snow melts. It also includes legume plants that provide a high amount of protein to animals and insects.

This year 16 acres of native warm-season prairies were added, continuing to increase the diversity of the plants, currently numbering about 35 species. All of the seed comes from local or regional genotypes. The foundation property contains 110 acres of warm-season grassland and 140 acres of cool-season grass. The goal is to plant an additional 10-to-15 acres of prairie land per year.

Warm-season prairies are durable habitats once they are established. The plants are deep-rooted and can withstand droughts very easily. They can thrive on soils that have low fertility and are great at building up topsoil over time because of the large amount of biomass they produce annually. Many of the grasses get very tall so they provide excellent cover for wildlife. The one management tool that needs to be used on prairies for their long-term health is the occasional burning of the stand. Although these plants are extremely resilient, they cannot tolerate shade. If a stand is left unburned very

long (more than three-to-five years), the stand will start having some woody species become established. Within a few more years, those woody species will shade out and kill most of the prairie species underneath it. As the woody species gets larger, there are fewer prairie plants underneath it to carry fire. At this point, since there is not much fuel to carry fire, it is less likely that fire will be effective in controlling the woody species in the stand. At some point the succession process becomes irreversible without extensive management.

To combat the natural-succession of woody growth, the foundation uses prescription burning of grasslands and wetland areas. During 2005 seven prescription burns took place covering approximately 50 acres. Michigan's extremely dry conditions during the prime spring burn season caused a statewide ban on burning. The foundation's burn season ended prematurely, several sections short of the goal.

A 78-acre parcel adjoining foundation property was purchased this year. The land contains many diverse environmental features. This acquisition provided an area to plant about six acres of legumes around the edge of a crop field to create a filter strip between the field and some adjoining wetland areas.

Miscellaneous Activities:

For the second April through October season, weekly tours were offered to those interested in seeing what lies behind the well-groomed, flag-lined entrance. The hour-long tour offered general information about the ELF mission, programs and property, and included stops at the Penn Church, a guesthouse, the Memorial Gardens and Stations of the Cross, and the Billieville Conference Center, with a look inside one of the boxcars.

Statements of Financial Position

As of December 31, 2005 and 2004 (Thousands of Dollars)

	2005	2004
ASSETS		
Current assets		
Cash and cash equivalents	\$ 3,176	\$ 5,118
Investments	107,640	102,586
Other current assets	132	21
Total current assets	<u>110,948</u>	<u>107,725</u>
Land, buildings and equipment, net	5,802	5,214
Cash value of life insurance	1,448	1,363
	<u>\$118,198</u>	<u>\$114,302</u>
LIABILITIES AND UNRESTRICTED NET ASSETS		
Current liabilities		
Accrued expenses	\$ 844	\$ 554
Deferred grant income and other revenue	18	38
Deferred tax liability	156	308
Total current liabilities	<u>1,018</u>	<u>900</u>
Unrestricted net assets	<u>117,180</u>	<u>113,402</u>
	<u>\$118,198</u>	<u>\$114,302</u>

See accompanying notes to the financial statements.

Statements of Activities

For the years ended December 31, 2005 and 2004 (Thousands of Dollars)

	2005	2004
REVENUE, GAINS/(LOSSES) AND OTHER SUPPORT		
Contributions and grants	\$ 21	\$ 34
Revenue from programs		
Information services	62	70
Educational activities	87	41
Conservation and preservation	128	101
Interest and dividends	2,629	2,737
Realized and unrealized gains/(losses) on investments, net	<u>7,597</u>	<u>6,672</u>
Total revenue, gains/(losses) and other support	10,524	9,655
 PROGRAMS, GRANTS AND EXPENSES		
Information services	\$ 1,542	\$ 1,548
Educational activities	1,945	1,598
Conservation and preservation activities	1,494	1,245
Administration	664	618
Investment manager, custodian and other expenses	1,080	640
Excise taxes	21	174
Total expenses	<u>6,746</u>	<u>5,823</u>
Increase/(decrease) in net assets	3,778	3,832
Net assets at beginning of year	<u>113,402</u>	<u>109,570</u>
Net assets at end of year	<u>\$ 117,180</u>	<u>\$ 113,402</u>

See accompanying notes to the financial statements.

Notes to Financial Statements

December 31, 2005 and 2004

Nature of Activities

The Edward Lowe Foundation is a not-for-profit corporation organized under the laws of the state of Michigan for the purposes of:

- Providing information, research and education experiences which support entrepreneurs and the free enterprise system.
- Conducting activities to conserve the natural environment and historic structures, including the acquisition, ownership and maintenance of ecologically significant or scenic natural areas.

The foundation qualifies as a private operating foundation and was established primarily from contributions by Edward and Darlene Lowe and affiliated trusts.

Basis of Reporting

The financial statements of the Edward Lowe Foundation are prepared on an accrual basis in accordance with the AICPA's Audit and Accounting Guide: Not-for-Profit Organizations. Accordingly, the foundation accounts for all resources and its net assets as unrestricted, temporarily restricted or permanently restricted.

At December 31, 2005 and 2004, the foundation does not have temporarily restricted or permanently restricted assets. Accordingly,

the net assets are classified as unrestricted net assets which are free of donor-imposed restrictions, and include all revenues, expenses, gains and losses that are not changes in temporarily or permanently restricted net assets.

Investments

Investments in marketable securities with readily determinable fair values and all investments in debt securities are valued at their fair value in the statements of financial position. Unrealized gains and losses are included in the statements of activities.

Income Taxes

The foundation is exempt from federal and state income taxes under Section 501(c)(3) of the Internal Revenue Code, and accordingly, no provision has been made for income taxes. The foundation is subject to a federal excise tax on net investment income.

The foundation records deferred taxes based on the expected future tax consequences of temporary differences between carrying amounts and tax bases of assets and liabilities, using enacted tax rates.

ASSET ALLOCATION

(As of December 31, 2005)

	As Allocated to Managers	Strategic Asset Allocation Range
Equities	68.8%	50% to 75%
Fixed Income	21.9%	25% to 50%
Private Equity	0	0
Alternatives	6.4%	10% or less
Cash and Cash Equivalents	2.9%	0
Total	100%	100%



INVESTMENT PERFORMANCE

For the year ending December 31, 2005, the Edward Lowe Foundation's investment portfolio posted a net gain of 8.7% net of money-manager and other investment-related expense. The Standard & Poor's 500 Stock Index increased 4.9% during 2005. The fixed-income benchmark, the Lehman Brothers Aggregate Bond Index, posted a 2.4% gain.

Program Activities at a Glance

To fulfill its central mission, the Edward Lowe Foundation creates programs and activities serving second-stage entrepreneurs and the entrepreneur support organizations with which they are affiliated throughout the United States. In addition, the 2,600 acres at the foundation's headquarters location near Cassopolis, Michigan, also serve as a retreat site for other groups and as a resource for scientific environmental studies.

The compilation of activities on these pages, organized alphabetically by city and by service category, provides an at-a-glance look at the recipients of foundation services during 2005 and the ways they benefited. Some of the foundation's program associate organizations participated both at the national and local

levels. In such cases the locations of all participating groups are listed. This presentation helps to make clear the scope of the foundation's program work.

In 2005, the number of program guests at Big Rock Valley increased about 24% to 1162 from 886 in 2004. The number of different groups staying on the property also increased by 42% to 61 from 43.

New program activities took foundation staff to other locations in 2005 to provide training for PeerSpectives® roundtable facilitators and to facilitate networking events among leaders of entrepreneur support organizations.

Organization Affiliation	Educational Activities	Information Services
Ann Arbor, Michigan Small Business Technology Development Center Regional Entrepreneur Support Organization	PeerSpectives® Roundtable Training	
Boston, Massachusetts The Commonwealth Institute Regional Entrepreneur Support Organization		PeerNet Users
Cassopolis, Michigan Cass County Board of Commissioners	Hosted Strategic-Planning Meeting (Oct.)	
Cassopolis, Michigan Cass County Methamphetamine Task Force	Hosted Kick-off Meeting Local Community Leaders (July)	

Program Activities at a Glance

Organization Affiliation	Educational Activities	Information Services
Cassopolis, Michigan Cass County Economic Development Task Force	Hosted Task-Force Meeting (Sept.)	
Cassopolis, Michigan Sam Adams Elementary School	Hosted "Blue Ribbon School Achievement Award Recognition Dinner (Apr.)	
Cassopolis, Michigan Cass County Council on Aging	Hosted Summer Picnic for Senior Citizens (Aug.)	
Cass County, Berrien County and Van Buren County, Michigan Tri-County Head Start	Hosted Strategic-Planning Meeting for Child Development (Jan.)	
Charlotte, North Carolina The Entrepreneurship Institute Local Chapter		PeerNews Users
Chicago, Illinois Service Corps of Retired Executives Local Entrepreneur Support Organization		PeerNews Users
Chicago, Illinois Entrepreneurs' Organization Forum Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (May and Nov.)	
Chicago, Illinois Entrepreneurs' Organization Forum Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Nov.)	

Program Activities at a Glance

Organization Affiliation	Educational Activities	Information Services
Columbus, Ohio The Entrepreneurship Institute National Entrepreneur Support Organization		PeerNews Users
Dayton, Ohio Small Business Development Center Regional Entrepreneur Support Organization	Facilitated PeerSpectives® Roundtable Training (July and Nov.)	
Dayton, Ohio Center for Entrepreneurial Education Alieron Regional Entrepreneur Support Organization		PeerNet Users
Decatur, Illinois Milliken University Tabor School of Business	Hosted Strategic-Planning Meeting (Aug.)	
Detroit, Michigan Jewish Entrepreneurs Network Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Dec.)	
Dowagiac, Michigan City of Dowagiac Local Government	Hosted Annual Leaders' Strategy Summit (Jan.)	
Elkhart, Indiana Elkhart County Community Foundation	Hosted a Strategy Session (May)	
Entrepreneurs' Organization Forum Gathering National Entrepreneur Support Organization	Hosted Organizational Program (Sept.)	
Indianapolis, Indiana Future Farmers of America	National Officers' Retreat (Feb.)	

Program Activities at a Glance

Organization Affiliation	Educational Activities	Information Services
Indianapolis, Indiana Small Business Development Center Regional Entrepreneur Support Organization	Hosted PeerSpective® Retreat (Oct.)	
Indianapolis, Indiana Indiana Venture Regional Entrepreneur Support Organization	Hosted Business Plan Competition (Oct.)	
Kansas City, Missouri The Kauffman Foundation National Entrepreneur Support Organization		FastTrac PeerNews Users
Louisville, Kentucky EO Forum Local Entrepreneur Support Organization	Hosted PeerSpective® Retreat (May)	
Michigan The Michigan 50 Companies to Watch Winners (Session 1)	Hosted PeerSpectives® Retreat (June)	
Michigan The Michigan 50 Companies to Watch Winners (Session 2)	Hosted PeerSpectives® Retreat (July)	
Michigan The Michigan 50 Companies to Watch Nominators	Hosted PeerSpectives® Retreat (Oct.)	
Minneapolis, Minnesota James J. Hill Library		PeerNet Users
New Jersey Women Presidents' Organization Chapter Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Sept.)	

Program Activities at a Glance

Organization Affiliation	Educational Activities	Information Services
New York, New York Women Presidents' Organization National Entrepreneur Support Organization		PeerNet and PeerNews Users
Premier Entrepreneur Support Organization National Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Nov.)	
Saskatoon, Saskatchewan Entrepreneurs' Organization Forum Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Oct.)	
Small Business Administration National Research Summit	Hosted Strategy Session (Nov.)	
South Bend, Indiana LaSalle Council, Boy Scouts of America	Hosted Executive-Leadership Strategy Session (Feb. and Apr.)	
South Bend, Indiana Renaissance Executive Forums Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (June)	
South Bend, Indiana South Bend Youth Leadership Council	Hosted Long-Range Planning Session (Apr.)	
Tampa, Florida Women Presidents' Organization Chapter Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (Oct.)	
Toronto, Ontario Women Presidents' Organization Chapter Local Entrepreneur Support Organization	Hosted PeerSpectives® Retreat (June)	
Truckee, California Sierra Business Council Regional Entrepreneur Support Organization		PeerNet and PeerNews Users

Trustees, Members and Officers

Edward Lowe Foundation 2005 Trustees

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Edward Lowe Foundation

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Edward Lowe Foundation 2005 Members

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Founder and Lifetime Member

Jack McCarthy
Bell, Boyd & Lloyd

John J. Pairitz, CPA
Business Consultant

LeRoy S. Troyer
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